

SUMMARY OF COVERAGE

ERRORS & OMISSIONS/DIRECTORS & OFFICERS (WRONGFUL ACTS) LIABILITY

This is an Errors & Omissions coverage which protects the Association's Directors' & Officers', Executives, Employees and Volunteers for COMPENSATORY DAMAGES, as a result of their Wrongful Acts, which could give rise from the following areas:

- Suspension of coaches
- Acts beyond granted authority
- Financial decline
- Insufficient administration or supervision resulting in losses
- Waste of Association assets
- Continual absence from board meetings (negligent attention)
- False or misleading reports
- Failure to deliver services
- Causing the Association to incur unnecessary tax liabilities

* Compensatory Damages are intended to compensate the 'injured' party for the 'injury' sustained and nothing more. Compensatory Damages does not include punitive or exemplary damages or the multiple portion of any multiplied damage award.

* Wrongful Acts: Defined in the policy as any error, misstatement, misleading statement, act, omission, neglect, or breach of duty by an insured.

This Errors & Omissions/Directors & Officers Liability Coverage is written on an occurrence form which means coverage will respond to incidents arising from the coverage period - regardless of when those claims are reported. This coverage responds to "civil proceedings" (statement of claim) and does not cover Human Rights or other Tribunal (non-civil proceeding issues). If the "demand" is made before a Human Rights Tribunal the policy does not respond. Human Rights issues are deemed to not be a civil action.

Common Exclusions:

- Bodily Injury, Personal Injury or Property Damage (covered under the Commercial General Liability Policy)
- Your gaining in fact any personal profit or advantage to which you were not legally entitled
- Acts of fraud or dishonesty
- Any failure or omission on your part to effect and maintain insurance
- Claims or "action" seeking relief or redress in any form other than money damages
- For fees or expenses relating to claims, demands or actions seeking relief or redress in any form other than money damages

The Errors & Omissions/Directors & Officers Liability coverage does Not cover Employment Practices Liability. Employment Practices Liability would reimburse for settlements, judgments and defense costs related to allegations of discrimination, wrongful termination or other employment-related practices and conduct that may give rise to legal liability.

The description of coverage contained herein is not complete and reference must be made to the actual terms and conditions of the applicable policy forms.

GameDay Insurance Inc. /Aviva Insurance Company of Canada